GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4030
ANSWERED ON:14.12.2000
POLICY FOR PRIVATE AND PUBLIC SECTOR OIL COMPANIES
NARESH KUMAR PUGLIA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there is a policy of the Government to enable the Oil Public Sector Undertaking to face the emerging competition during the changing scenario of the privatisation;

(b) if so, whether the action against the dual operations of Oil PSU retail outlets would not adversely effect the efficiency of the corporations and ultimately give undue benefits to the private oil companies;

(c) if so, whether the Government again want to decentralise the power;

(d) if so, whether the installation of unlimited COCO and luxurious Jubilee pumps would not cause the wastage of valuable public money; and

(e) if so, reaction of the Government thereon ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (e) :- The Government have decontrolled marketing of all petroleum products except Motor Spirit, High Speed Diesel, LPG (Domestic), Kerosene (PDS) and Aviation Turbine Fuel (ATF) which are presently controlled.The Administered Pricing Mechanism (APM) is scheduled to be dismantled by 31st March, 2002. As per the existing policy, dual operation of retail outlets is not permitted. Both COCO and Jubilee Retail Outlets are planned only after review of the investment and the expected return.The Government have discontinued the Scheme of Jubilee Retail Outlets.